21 NCAC 12A .0703 FEE FOR SUBMITTAL OF BAD CHECK

- (a) The Board shall charge the maximum processing fee allowed by G.S. 25-3-506 if a check submitted to the Board is returned by a financial institution because of insufficient funds or because the drawer did not have an account at that bank.
- (b) Until such time as the drawer of the bad check has paid the prescribed fee, the drawer shall not be eligible to take an examination, review an examination, obtain a license, or have the license renewed. For the purpose of this Rule, "prescribed fee" shall mean the sum of:
 - (1) the maximum processing fee allowed by G.S. 25-3-506;
 - (2) the renewal or application fee, whichever is applicable; and
 - (3) the late payment fee described in G.S. 87-10(e).
- (c) Any license that has been issued or renewed based on a check which is returned to the Board shall be invalid until such time as the drawer has paid the prescribed fee. The invalidity of the license or renewal shall commence on the date of the issuance of the license or renewal.
- (d) Payment of the prescribed fee to the Board shall be made in the form of a cashier's check, money order, credit card, or debit card.
- (e) In the event the drawer of the bad check fails to pay the prescribed fee, during which time the license or renewal lapses for four years, the license shall not be renewed and the licensee for whom the check was to benefit shall fulfill all requirements of a new applicant set forth in G.S. 87-10 and Rules .0303 and .0503 of this Chapter.

History Note: Authority G.S. 25-3-506; 87-4; 87-10;

Eff. January 1, 1983;

Amended Eff. April 1, 2014; April 1, 2003; May 1, 1989;

Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. July 23,

2016;

Amended Eff. April 1, 2018;

Recodified from 21 NCAC 12 .0703 Eff. January 2, 2020.